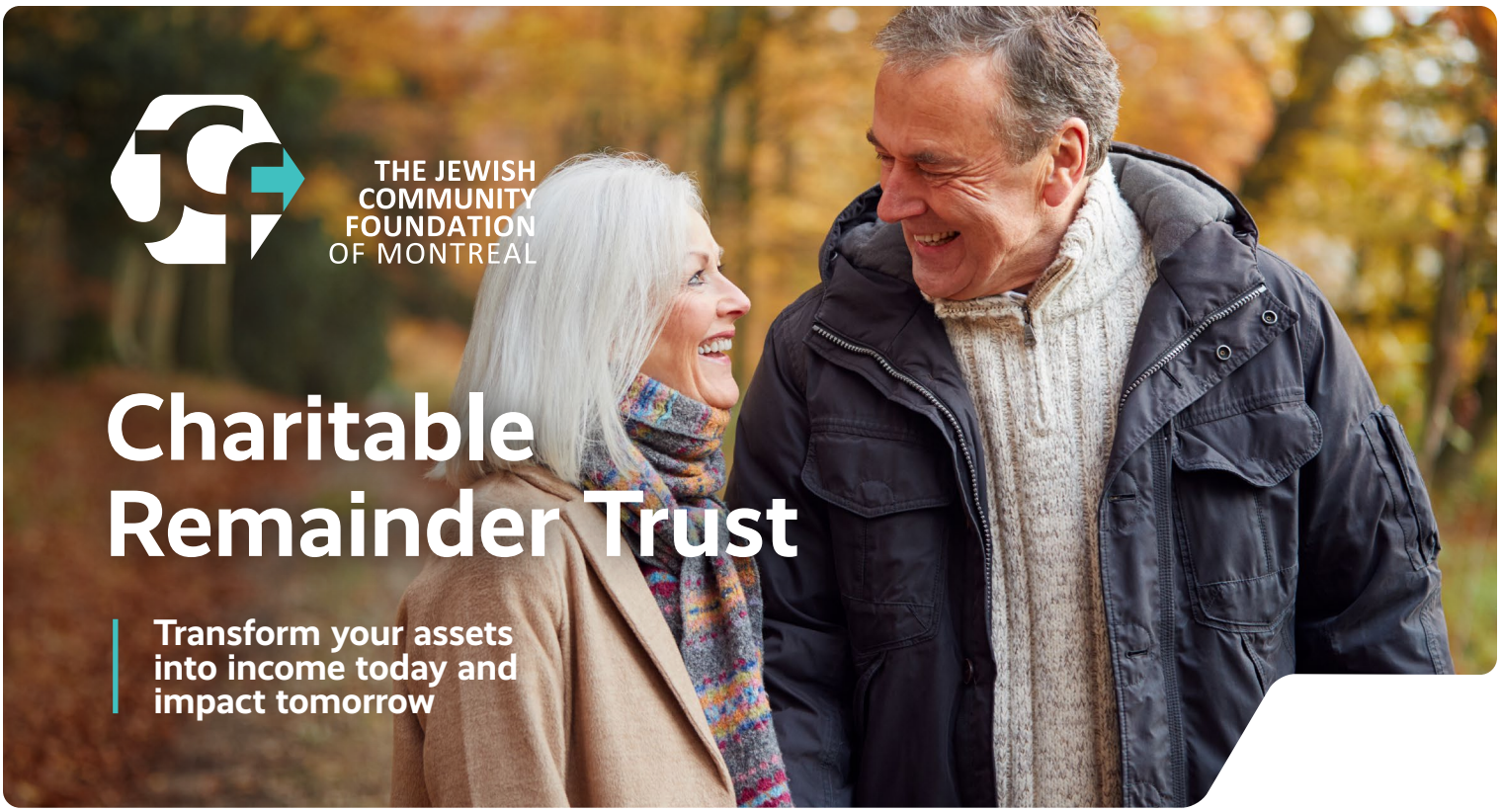

THE JEWISH COMMUNITY FOUNDATION OF MONTREAL

Charitable Remainder Trust

Transform your assets into income today and impact tomorrow

As qualified by the CRA, a valid Charitable Remainder Trust (CRT) enables you to support the community while maintaining lifetime financial security. You place assets into an irrevocable trust, and the trust provides you, or another beneficiary, with regular income. At death, the remainder (i.e. the remaining capital) goes to the Jewish Community Foundation of Montreal (JCF) to be disbursed to charity as per your recommendations.

Who is this for?

CRTs are particularly well-suited for:

- Donors who wish to make a substantial future gift but still require income during their lifetime
- Individuals or couples without heirs, or those who plan to leave the majority of their estate or assets to charity
- Individuals whose estate would not benefit from a large donation receipt

What are the key benefits?

INCOME YOU CAN COUNT ON

Receive steady income for life (or a set term) from the trust's assets.

FLEXIBLE ASSET CHOICES

Fund the irrevocable trust with cash, publicly traded securities, or real estate.

SMART ESTATE PLANNING

Remove the assets from your estate and make use in your lifetime of a large donation receipt that may not have been fully utilized at death.

IMMEDIATE DONATION RECEIPT

Receive a charitable tax receipt at the time of the gift to offset any taxes owed for up to five years.

A LASTING LEGACY

Your gift can provide lifetime benefits for you and enduring impact for your favourite causes.

How it works

Gift Assets

Receive Lifetime Income

Immediate Donation Receipt

Charity Receives Remainder

GOOD TO KNOW

An **irrevocable trust** means that once you place assets into the CRT, they are set aside permanently, i.e. the donor no longer has a right to change, revoke, or dissolve the trust. You will still receive the income, and the charity is guaranteed the remainder.

EXAMPLE:

Rebecca, age 78 and a Quebec taxpayer, transfers $100,000 into a CRT.

Based on actuarial assumptions (10-year life expectancy, 3% Bank of Canada rate), the present value of the "remainder" is calculated at **$74,409** (discounted at 3% for 10 years).

She receives a charitable tax receipt for this amount to be used immediately on her tax return. Rebecca continues to receive income from the trust during her lifetime.

Additional Resources

Watch our explainer video

Use our Charitable Remainder Trust calculator*

* The Calculator is provided as an aid only and donor should consult with a professional advisor before making a gift.

I recommend the JCF to my clients without hesitation. Whether to assist with their planning immediately after a realization event or for long-term assistance with their philanthropic goals, the professionals at the JCF are extremely knowledgeable, tax sensitive and user-friendly.

- Rhonda Rudick, BCL, LLB, TEP

About Us

With over $2.7B in assets under management, the Jewish Community Foundation of Montreal has been helping people make a meaningful and lasting impact with their philanthropy for over half a century—it is ***Where Smart Philanthropy Starts™***. Through an extensive professional team, the JCF provides a comprehensive range of services including endowment management, philanthropic planning, and educational resources to enable individuals and their families effortlessly fulfill their personal philanthropic goals in a tax-efficient manner.

Contact Us

info@jcfmontreal.org **(514) 345-6414**

Our experienced philanthropic advisors are dedicated to helping you along your philanthropic journey.

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THE JEWISH COMMUNITY FOUNDATION OF MONTREAL

Where smart philanthropy starts®

These descriptions are informational only and do not constitute legal or tax advice as to how a specific gift vehicle will impact you. Always consult with your professional advisors.